

# **EDA Grant Application**

## ***JPAC Region Industry Development Strategy***

*March 5, 2012*

*Joint Planning Advisory Council*



# Puget Sound Mega-Region Model

## ● Original by COG – 2005

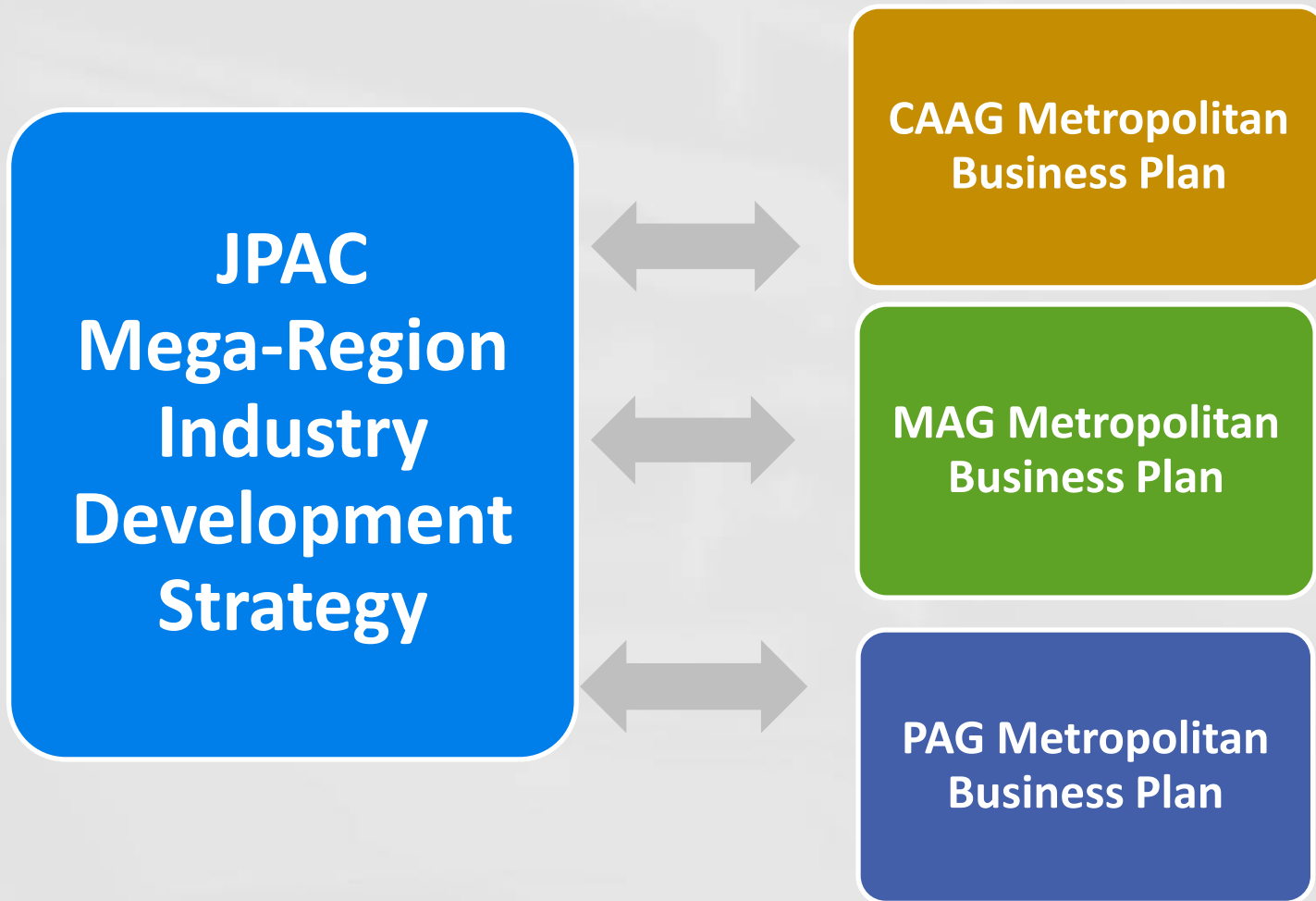
- Economic Analysis
- Target Clusters
- Mega-Region Economic Development Strategy – Broad Stakeholder Involvement
- Mega-Region Initiatives
- Create Independent Mega-Region Economic Development Organization

## ● Current Update

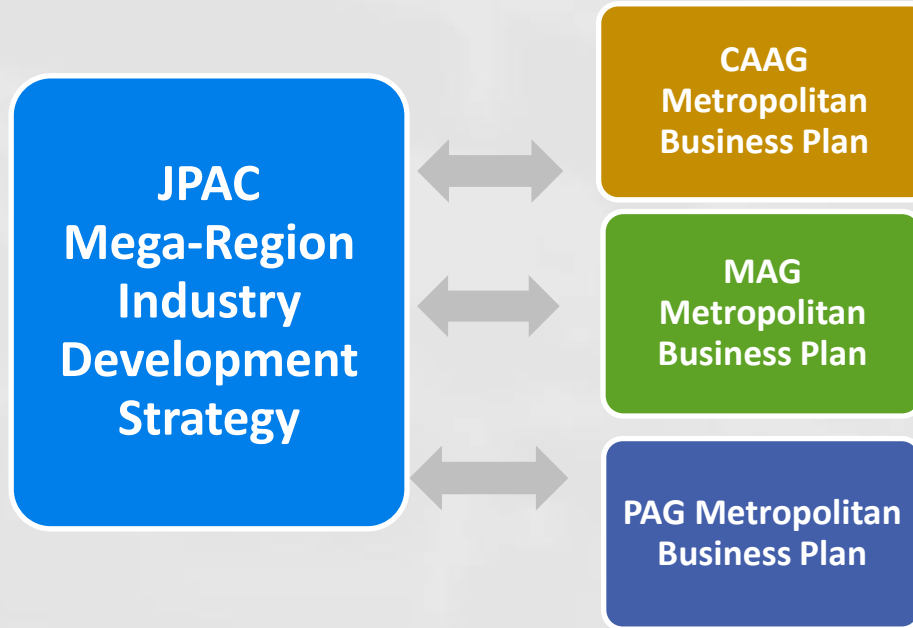
- Involvement of Original Stakeholder Base
- Updates of Economic Analysis & Target Clusters
- Major Addition – Workforce Development Strategy – Deeper Involvement by Education / Workforce Training Providers
- Mega-Region Initiatives



# Regional Strategy Framework



# Regional Strategy Goals



**Goal: Focused & Aligned  
Mega-Region Industry  
Development Strategy &  
Initiatives**

**Goal: COG Region  
Economic Development  
Strategies & Initiatives –  
Aligned but Individualized**



# JPAC Mega-Region Industry Development Strategy

- Identify clusters/industries
- Supplier networks
- Major regional employers
- Economic benchmarks
- Mega-Region Initiatives
  - Education
  - Technology commercialization
  - New & small business support
  - Transportation initiatives
  - Social capital
  - Tax structures
  - International benchmarking



# Mega-Region Industry Strategy - Build from Ongoing & Previous State, County, Local Work



# CAAG, MAG & PAG Metropolitan Business Plans

## ● Follow Brookings Institute Model Format

- Assess and situate the market position of each COG's regional economy in JPAC context
- Detail linked strategies to improve their performance based on particular market opportunities of each – in JPAC context
- Specify operational and financial plans to deliver policies, products, and interventions to implement the strategies for each COG's region



# Thank you for your time!

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